Club Spark
Schedule of Cash Receipts and Cash Disbursements

	A	B	C	D
	Inception through Year 1	7/1/26-9/30/26 Year 2	10/1/26-12/31/26 Year 2 with Projections	7/1/26-05/31/27 Year 2 with Projections
Cash Receipts				
Tuition Received	$ 50,533	$ 8,266	$ 16,500	$ 52,000
Grant (Donations) Funds Received	50,000	9,935		10,000
JASA Grants Received	50,000		13,570	10,000
Miscellaneous Income	108	2	2	2
Total Cash Receipts	**$ 150,641**	**$ 18,203**	**$ 30,072**	**$ 72,002**
Cash Disbursements				
Salaries	$ 116,314	$ 24,150	$ 24,000	$ 88,000
Payroll Taxes	8,568	1,845	1,800	7,000
Transportation Expense	16,620	4,260	5,100	18,000
Supply Expenses	19,098	1,111	2,250	7,000
Office and Technology Expense	2,724	2,100	2,100	8,000
Club Spark Expense	1,153	-	-	-
Total Cash Disbursements	**$ 164,478**	**$ 33,466**	**$ 35,250**	**$ 128,000**
Cash Receipts Over Cash Disbursements	**$ (13,836)**	**$ (15,263)**	**$ (5,178)**	**$ (55,998)**
Average Monthly Deficit-See Note 3	**(3,879)**	**(5,088)**	**(1,726)**	**(5,091)**

Notes

1. The schedule for the JASA Grants are shown as to when the grants are applicable to receive the matching amount from JASA.

Year 1	$ 50,000
Year 2	30,000
Year 3	20,000
	$ 100,000

2. The projections were estimated for the period September 1, 2026 through December 31, 2026 and January 1, 2027 through May 31, 2027.
The assumptions for the projections were:
Tuition of $5,500 per month
Salary expense and related payroll taxes of $8,600 per month (including payroll taxes)
Transportation expense of $1,700 per month which includes insurance on the van.
Supply expense of $750 per month
Office and Technology Expense of $700 per month

3. The average monthly deficit for each of periods documented in Columns B through D range from approximately $1,700 to $5,100.