

CONGREGATION BETH SHALOM
 COMPARATIVE STATEMENT OF OPERATIONS
 FOR THE PERIODS ENDED JUNE 2024 AND JUNE 2023

	Current Period	PY Period	Current YTD	Prior YTD	2023-24 This Year's Budget	2022-23 Last Year's Actual	% YTD Act/Budget	
REVENUE								
01	Membership Fees	22,552	20,166	1,746,468	1,730,985	1,774,940	1,730,986	98%
02	School Fees	6,484	3,231	134,625	168,801	178,521	168,801	75%
03	Ritual	8,715	27,382	406,484	403,000	406,950	396,131	100%
04	Administration	12,040	8,492	83,935	65,374	58,000	65,374	145%
05	House	8,138	11,895	187,547	174,263	176,297	174,264	106%
06	EETP & Hineynu	299,000	174,896	299,000	178,900	299,000	178,900	100%
07	Fundraising/Ways & Means	7,467	3,018	55,494	365,551	25,000	365,551	222%
08	Mens Club	-	-	10,000	10,000	10,000	10,000	100%
09	Sisterhood	-	-	10,000	10,000	10,000	10,000	100%
10	Donation Funds	41,712	2,951	41,712	58,457	55,879	58,457	75%
11	Miller Grant	-	-	100,000	100,000	100,000	100,000	100%
12	Gold Sefer Haftarah	12,000	5,000	12,000	5,322	12,000	5,322	100%
	TOTAL REVENUE	418,108	257,031	3,087,266	3,270,654	3,106,587	3,263,786	99%
EXPENSE								
20	Ritual	68,048	67,869	987,521	917,978	936,738	918,274	105%
21	School	15,469	21,338	208,395	228,077	251,150	226,325	83%
22	House	51,330	44,395	643,637	573,625	664,738	573,650	97%
23	Administration	87,719	63,733	953,082	910,696	915,900	910,388	104%
24	Youth	33,760	6,094	107,083	82,981	115,350	62,081	93%
25	Adult Education and Programming	7,208	11,288	136,558	136,349	155,996	135,515	88%
26	EETP	-	-	35,432	23,922	35,000	23,922	101%
27	FICA Taxes	8,622	7,959	106,400	97,845	108,000	97,845	99%
28	Remit to Building Fund	55,000	-	55,000	55,000	55,000	55,000	100%
	TOTAL EXPENSE	327,157	222,675	3,233,108	3,026,473	3,237,872	3,003,000	100%
	NET SURPLUS/ (DEFICIT)	90,951	34,356	(145,842)	244,181	(131,285)	260,786	111%

Congregation Beth Shalom Building Fund as of June 30, 2024

BUILDING FUND	Actual FYE 6/30/2021	Actual FYE 6/30/2022	Approved Budget 2022-23	YTD 2/28/2023	Approved Budget 2023-24	YTD 6/30/2024	Approved Budget 2024-25	Line #
REVENUE								
BUILDING FUND OBLIGATIONS	8,016.00	7,898.00	10,000.00	3,526.00	8,000.00	5,089.00	8,000.00	1
FROM PRIOR YEAR SURPLUS		30,000.00						2
REMIT FROM GENERAL FUND	55,000.00	56,500.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	3
REMIT FROM HINEYNU	0.00							4
Insurance Claim								5
PROCEEDS - ISRAEL BOND								6
MISC INCOME (grants, rebates)	20,000.00		95,470.00	26,894.10	75,000.00	0.00	75,000.00	7**
BF Exchange								8
Hineynu Distribution for Parking Lot							10,000.00	9
PARSONAGE REPAIR RESERVE								10
ROSNER BF & TOL DONATIONS	4,966.00	711.00	1,500.00	299.00	1,000.00	569.00	1,000.00	11
HRG BLDG ENDOW. FUND	0.00	1,186.00	1,800.00		1,800.00	9,472.00	3,000.00	12
ESTATE & SPECIAL GIFT	60,000.00							13
INVESTMENT INCOME	42.00	37.00	30.00	47.18	50.00	77.08	50.00	14
TOTAL REVENUE	148,024.00	96,332.00	163,800.00	85,766.28	140,850.00	70,207.08	152,050.00	15
EXPENDITURES								
CANTOR MTGE. (int. & princ.)								
LONG VALLEY LOAN (int & princ)	53,560.00	53,558.90	55,000.00	35,706.16	55,000.00	40,169.43	54,000.00	16
Interest - Line of Credit								17
Parking Lot Expense			10,000.00			10,050.00	10,000.00	18
Building Improvements & expenses	92,332.00	112,528.00		71,423.39		72,570.00		19
Parsonage Improvements & R & M	34,907.00	27,389.00	15,000.00	24,721.29	15,000.00	8,821.35	20,000.00	20
Security Enhancements			95,470.00	86,493.88	75,000.00	0.00	75,000.00	21
Sound System upgrades - Dep						21,742.50		
Insurance Claim - expenses								22
Increase (Utilize) Bldg. Fund	(32,775.00)		(11,670.00)		(4,150.00)		(6,950.00)	23
TOTAL EXPENDITURES	\$148,024.00	\$193,475.90	\$163,800.00	\$218,344.72	\$140,850.00	\$153,353.28	\$152,050.00	24
Building Fund Cash Report	6/30/2021	6/30/2022		6/30/2023		6/30/2024		
BF Checking Account	52,237	52,443		72,336		554		
BF Money Market	222,668	125,320		87,822		38,494		
BF Israel Bond				0		0		
Total BF cash	274,905	177,763		160,158		39,048		
BF Hineynu - invested	776,666	681,703		750,615		825,812		
Total BF cash plus investments	1,051,570	859,466		910,773		864,860		

CBS Endowment & Fund Portfolio

version 12.08.2019

	% Beg. of Period	Beginning Period	Contributions	Distributions	Fees	Change in NAV	Ending Period
		Value			to be allocated based on column G %		Value
Investment Portfolio		3/31/2024					6/30/2024
JUF Pooled Investment		\$9,859,358	\$0	(\$299,000)	(\$10,780)	(\$74,628)	\$ 9,474,950
Israel Bonds		\$200,000	\$0				\$ 200,000
Vanguard Portfolio		\$0					\$ 0
Hineynu Collections in General Operating Acct.		\$802	\$31,001				\$ 31,803
Total		\$10,060,160	\$31,001	(\$299,000)	(\$10,780)	-\$74,628	\$9,706,753

Net Contributions/Distributions for the period **(\$267,999)**

Restricted Funds Invested					Adj Value	Percent			
EETP Endowment	29.13%	\$2,930,752		(104,000)	\$2,826,752	28.87%	-\$3,112	-\$21,543	\$2,802,097
Hineynu Endowment General Fund	58.74%	\$5,909,132	31,001	(195,000)	\$5,745,133	58.67%	-\$6,325	-\$43,785	\$5,695,023
Hineynu Building Fund	8.28%	\$833,079			\$833,079	8.51%	-\$917	-\$6,349	\$825,812
H R Gold Building Endowment	0.50%	\$50,351			\$50,351	0.51%	-\$55	-\$384	\$49,912
Seminary Fund	0.42%	\$41,753			\$41,753	0.43%	-\$46	-\$318	\$41,389
Hoffman Concert Fund	0.40%	\$40,702			\$40,702	0.42%	-\$45	-\$310	\$40,347
Gold Sefer Haftarah Fund	2.09%	\$210,177			\$210,177	2.15%	-\$231	-\$1,602	\$208,343
CBS Youth Endowment Fund	0.44%	\$44,215			\$44,215	0.45%	-\$49	-\$337	\$43,829
Total	100.00%	\$10,060,159	\$31,001	(\$299,000)	\$9,792,160	100.00%	-\$10,780	-\$74,628	\$9,706,752

Net Contributions/Distributions for the period **(\$267,999)**

BUILDING FUND *disclosure for informational purposes only*

	6/30/2024
Hineynu Endowment Building Fund	\$825,812
Building Fund Money Market	\$38,494
Building Fund Checking	\$554
Total Building Fund	\$864,861

SUBSEQUENT EVENTS

after June 30, 2021 all Hineynu collections to JUF PEP

CONGREGATION BETH SHALOM			
MONTHLY ACCOUNT BALANCES			
FOR MONTH ENDING JUNE 30, 2024			
	JUNE	May	
ACCOUNT	Balance	Balance	TYPE
GENERAL DAILY CHECKBOOK	\$30,792.22	\$30,792.22	Checking
GENERAL OPERATING - INTEREST BEARING	\$23,702.11	\$23,702.11	Money Market
RESERVE FUNDS (GEN OP-FIDELITY)	\$746,108.28	\$746,108.28	CDs & Money Market
<i>subtotal - general operations</i>	<i>\$800,602.61</i>	<i>\$800,602.61</i>	
BUILDING FUND CHECKBOOK	\$46,627.86	\$2,517.67	Checking
BUILDING FUND MONEY MARKET	\$38,493.93	\$51,039.90	Money Market
<i>subtotal - building fund</i>	<i>\$85,121.79</i>	<i>\$53,557.57</i>	
GENERAL FUND #2 - DONATION FUNDS & SAVINGS	\$ 436,317.72	\$436,317.72	CDs & Money Market
GENERAL FUND #3 - DONATION FUNDS & SAVINGS	\$ 324,825.03	\$324,825.03	CDs & Money Market
GENERAL FUND #4 - DONATION FUNDS, SCHOLARSHIP & SAVINGS	\$ 244,712.85	\$244,712.85	CDs & Money Market
ENDOWMENT & INVESTMENTS (JUF as of Apr)	\$9,835,304.00	\$9,835,304.00	JUF PEP, Israel Bond
Due to Bank - Line of Credit	\$0.00	\$0.00	

Surplus Worksheet for 2023-24 budget

Surplus remaining from 2016-17	\$ 11,469.43	Fidelity Fund 3
Surplus from 2020-21	\$ 595,238.13	Fidelity gen op savings
Surplus from 2021-22	\$ 73,493.00	Fidelity gen op savings
Surplus from 2022-23	<u>\$ 237,723.00</u>	in Gen Op for now....
total available for future years	\$ 917,923.56	
Trfr prior year surplus to BF (BOT approved)	<u>\$ (73,493.00)</u>	transferred June 2023
Cumulative Surplus as of 6/30/23	\$ 844,430.56	
Surplus used as of 6/30/24 (actual reported loss)	<u>\$ (145,840.97)</u>	\$122,285.05 Usage approved as part of the F

Cumulative Surplus as of 6/30/24 \$ 698,589.59

memo: ERTC grant rec'd 2022 and included in line 6 above	\$ 343,179.00
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'24 budget approval

General Fund 2

June 30, 2024

	<u>Total</u>	<u>Donations</u>	<u>Expenses</u>	<u>Per Budget</u>	<u>Net of Exp Booked</u>	<u>Ending Balance</u>
Gold Sabbath Fund	\$ 32,398.08	\$ 27,407.72	\$ 5,244.87		\$ -	\$ 54,560.93
Grad Chesed Fund	\$ 16,330.45	\$ 4,424.00	\$ 1,471.65		\$ -	\$ 19,282.80
Kessler ShabbaTone Fund	\$ 15,553.64	\$ 1,889.00		\$ 2,000.00	\$ 2,000.00	\$ 15,442.64
Prayer Book Fund	\$ 9,945.60	\$ 28,422.00	\$ 34,205.99		\$ -	\$ 4,161.61
Rosengard Museum Fund	\$ 14,851.90	\$ 776.00			\$ -	\$ 15,627.90
Schwartz/Rubinstein Library Fund	\$ 13,121.12	\$ 2,569.56		\$ 1,800.00	\$ 1,800.00	\$ 13,890.68
SKIP Fund	\$ 36,045.09		\$ 1,754.14	\$ 4,000.00	\$ 2,245.86	\$ 32,045.09
High Holiday Prayer Book Fund	\$ 13,672.64	\$ 248.28			\$ -	\$ 13,920.92
Wershkoff Minyan Fund	\$ 4,593.56	\$ 226.00			\$ -	\$ 4,819.56
Wolkin Innovation in Education	\$ 162,992.74	\$ 26,965.00	\$ 10,750.32	\$ 15,000.00	\$ 4,249.68	\$ 174,957.74
EETP programming fund	\$ 36,148.96			\$ 2,000.00	\$ 2,000.00	\$ 34,148.96
Subtotal Temp Restricted Fund 2	\$ 355,653.78					\$ 382,858.83
CBS designated for future use (unrestricted)	\$ 19,289.83					\$ 19,289.83
Interest	\$ 61,807.48					\$ 61,807.48
Subtotal - Unrestricted Fund 2	\$ 81,097.31					\$ 81,097.31
Total in CBS General Fund #2	\$ 436,751.09					\$ 463,956.14

General Fund 3

June 30, 2024

	<u>Total</u>	<u>Donations</u>	<u>Expenses</u>	<u>Per Budget</u>	<u>Net of Exp Booked</u>	<u>Ending Balance</u>
Binstein Tzdekah Fund	\$ 23,137.05	\$ 46,144.06	\$ 3,500.00		\$ -	\$ 65,781.11
Dragon Holocaust Fund	\$ 25,000.00	\$ 800.00			\$ -	\$ 25,800.00
Hoffman Adult Ed Fund	\$ 6,900.78	\$ 522.00		\$ 1,000.00	\$ 1,000.00	\$ 6,422.78
Hoffman Concert Fund	\$ 1,743.96	\$ 1,318.00	\$ 16,000.00		\$ -	\$ (12,938.04)
Kaplan Program Fund	\$ 9,378.34	\$ 829.00	\$ 500.00	\$ 1,000.00	\$ 500.00	\$ 9,207.34
Kurnick Fund	\$ 75,000.00	\$ 1,561.00	\$ 1,500.00	\$ 25,000.00	\$ 23,500.00	\$ 51,561.00
Laven Shabbat	\$ 7,879.08	\$ 2,175.99	\$ 855.84		\$ -	\$ 9,199.23
Medansky Nativ Fund	\$ 6,517.79	\$ 185.00			\$ -	\$ 6,702.79
Schwartz Call-In Fund	\$ 2,174.84			\$ 1,000.00	\$ 1,000.00	\$ 1,174.84
Zaransky Family Ticktin Jewish Community Memorial Fc	\$ 24,703.34	\$ 198.00		\$ 1,000.00	\$ 1,000.00	\$ 23,901.34
HUGS	\$ 59,260.30	\$ 18,723.74	\$ 1,700.00			\$ 76,284.04
Subtotal - Temp Restricted Funds #3	\$ 241,695.48					\$ 263,096.43
Interest	\$ 41,616.04					\$ 41,616.04
CBS designated for future use (unrestricted)	\$ 43,141.35					\$ 43,141.35
Subtotal - Unrestricted Fund #3	\$ 84,757.39					\$ 84,757.39
Total in CBS General Fund #3	\$ 326,452.87					\$ 347,853.82

General Fund 4

June 30, 2024

	<u>Total</u>	<u>Donations</u>	<u>Expenses</u>	<u>Per Budget</u>	<u>Net of Exp Booked</u>	<u>Ending Balance</u>
Miller Grant 2023-24	\$ 100,000.00	\$100,000.00	\$ 100,000.00			\$ 100,000.00
CBS designated for future use	\$ 2,416.65			\$ 2,416.65	\$ 2,416.65	\$ -

Interest	<u>\$ 39,551.79</u>	<u>\$ 39,551.79</u>
Total in CBS General Fund #4 (unrestricted)	<u><u>\$ 141,968.44</u></u>	<u><u>\$ 139,551.79</u></u>

**Scholarship Funds
June 30, 2024**

	<u>Total</u>					
Mens Club Youth Sch.	\$ 26,004.22	\$ 2,155.00				\$ 28,159.22
Francine Shapiro Sch.	\$ 2,962.68	\$ 163.00				\$ 3,125.68
Janna Sugar Sch.	\$ 37,359.40	\$ 4,301.00				\$ 41,660.40
Teitelbaum Ramah Sch.	<u>\$ 21,997.81</u>	\$ 2,462.00				\$ 24,459.81
Subtotal	\$ 88,324.11					\$ 97,405.11
Interest	<u>\$ 15,930.68</u>					<u>\$ 15,930.68</u>
Total Scholarship Funds (temp restricted)	<u><u>\$ 104,254.79</u></u>					<u><u>\$ 113,335.79</u></u>
#4 plus Scholarship	\$ 246,223.23					\$ 252,887.58
	\$ 1,009,427.19	\$274,465.35	\$ 177,482.81	\$ 56,216.65	\$ 41,712.19	\$ 1,064,697.54