

September 2023 Financial Report

Revenue – On track, at par to last year excluding 2022-23 Grant collection.

- Line 1 – Membership fees – on track to prior year. As of 9/7/23, membership stands at 1039 families. 393 families are on adjusted YTD.
- Line 2 – School Enrollment: Currently there are 171 students enrolled. We projected 174 students in our approved budget. This is the first year that we are applying tuition adjustments to accounts instead of membership fee. These won't show in total revenue, however, will affect total School Revenue Current vs Prior Year.
- Line 3 – Ritual - High Holiday Appeal – Budget \$325k – Actual through 10/5/23 is \$286k. There are several anticipated donations that have yet to be pledged. Thank you and reminder letters are being mailed.

Expenses – On track, at par to last year

- Line 20 - Ritual – High Holidays – High Holiday expenses are projected to exceed budget by approx. 20% for the following reasons:
 - Increased cost for livestreaming tech support
 - Chair rental
 - Maintenance cost related to chair placement.
 - Increased floral expense.
- No unbudgeted expenses YTD other than noted in High Holidays above.